Project Midstream
Acquisition Opportunity

An opportunity to acquire 60% to 100% of an established pipeline construction management and inspection platform with entrenched operator relationships, and a proven 20+ year track record across Western Canada and the northern United States.

Project Midstream provides pipeline construction management, quality inspection, and contract administration services, specializing in code-mandated field inspection, proprietary quality auditing, and turnkey construction oversight across Western Canada and the northern United States.

BUSINESS HIGHLIGHTS

- Project Midstream provides end-to-end pipeline construction management and inspection services, spanning CapEx/pre-FEED planning, field construction management, quality auditing, and contract administration, performed in-house through the Company's proprietary quality and audit checklist system.
- The Company's client base includes long-standing integrated and independent pipeline and midstream operators across the Western Canadian energy sector, in a niche, code-mandated inspection space.
- Geographically diversified project footprint spanning Western Canada, with additional reach into select U.S. regions. This cross-border, multi-jurisdiction presence reduces reliance on any single provincial economy or regulatory environment for future project flow.
- **Forecasted FY2026 revenue of ~$12M to $12.5M CAD with an October year-end.**
- Track record of executing more than 3,000 km of pipeline construction across North America, with $1.25B in managed capital projects and a zero Total Recordable Incident Frequency (TRIF).
- **Forecasted FY2026 EBITDA of ~$1.6M CAD with an October year-end.**
- Asset-light, contractor-based cost structure, preserving margin and enabling rapid scale-up or scale-down with project volume.

Long-Standing

High-Value Clients

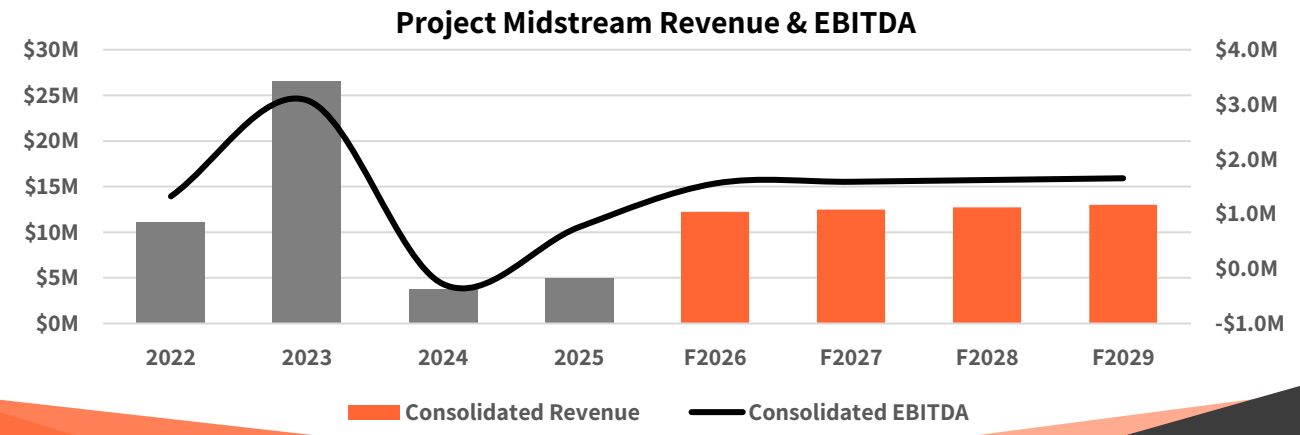
Best-In-Class

Core Service Offering

Established

Market Presence in Western Canada & Select U.S. regions

Project Midstream represents an opportunity to acquire an established and reputable pipeline construction management and inspection platform with strong margin potential



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BUSINESS SALE OVERVIEW

- The opportunity is for a strategic or financial buyer to acquire 60% to 100% of the shares of the company while continuing to drive revenue and EBITDA growth.
- The majority shareholder intends to transition out of the business at close, with a willingness to remain available in a consulting capacity. Minority shareholders remain committed to the business and are expected to remain involved, providing continuity and supporting continued growth under new ownership.

3,000+ km Pipeline Built	**20+ Years** In Business
$1.25B Capital Managed	**Zero** TRIF Incidents

TRANSACTION:

- The company intends to sell 60% to 100% of the shares of the company.

PRINCIPAL CONTACTS

- RWT Capital has been retained by the company to act as the exclusive financial and corporate advisor. RWT Capital will be the main point of contact for any interested parties.
- Subject to the signing of a confidentiality agreement and an expression of interest, RWT Capital will be offering this unique opportunity to a restricted number of interested parties, at which point further detailed information about the company, its operations, financial performance and next steps in the process will be provided.
- RWT Capital remains available to provide further information and responses to requests for information through this process.

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