PROJECT Overlay
Acquisition Opportunity

A strategic opportunity to acquire 100% of a leading provider of integrated industrial solutions.

Project Overlay combines trusted field services with in-house manufacturing capabilities, providing end-to-end industrial solutions to major clients across Western Canada. The Company is headquartered in Alberta, with additional facilities strategically located to support project execution.

BUSINESS HIGHLIGHTS

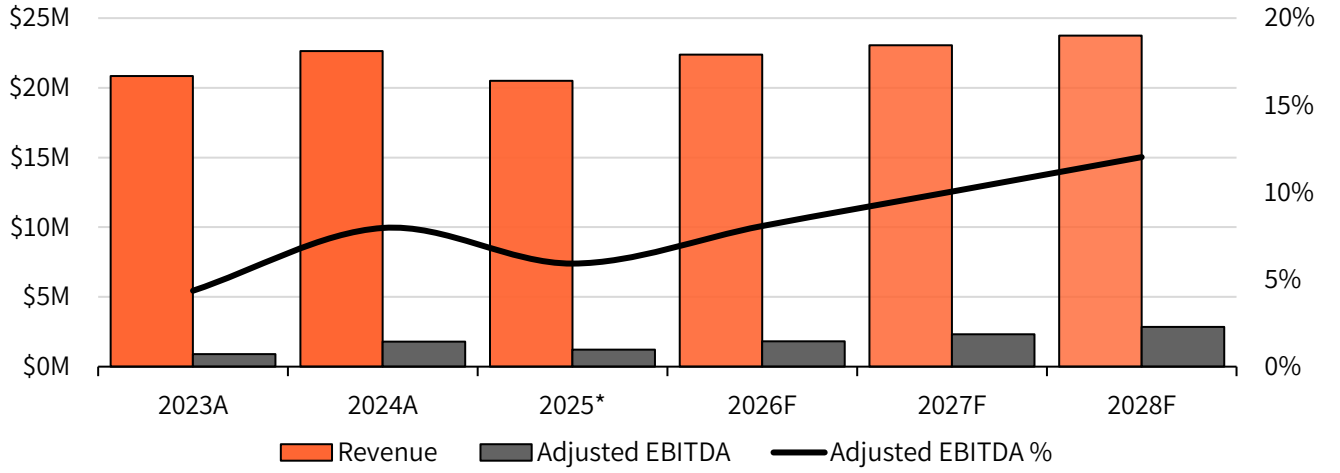
- Vertically integrated delivery model **enables cost-effective, reliable, and turnkey solutions** for routine and complex industrial scopes.
- Comprehensive offering: **industrial insulation, scaffolding, acoustic and removable insulation solutions.**
- Strong market presence across Western Canada with longstanding relationships with some of the largest operators in energy and other heavy industrial sectors.
- New **international supplier network** enhancing supply chain diversity is expected to deliver meaningful cost reductions over time, while maintaining strict quality standards.
- Reputation for safety, quality, and reliability, supporting recurring and high-value projects.

INVESTMENT HIGHLIGHTS

- **Revenues of $20.5M in FY2025 with EBITDA of $1.2M.** Projecting $23.5M to $24.9 million in sales for 2026 with improving margins from new material supply.
- Significant **growth potential** through **supply chain optimization** and **geographic / service expansion**.
- **Turnkey service delivery** differentiates project Overlay in a fragmented industrial services market.
- **Expanding market demand** supported by industrial insulation needs, energy transition-driven efficiency requirements, and sustained non-residential and industrial construction growth.

100+ workers | **100+ Customers** | **Multiple Locations** | **10,000+ sqft facility**

Project Overlay offers a compelling opportunity to acquire a profitable, well-established, and vertically integrated industrial services company with stable revenues and improving fundamentals.



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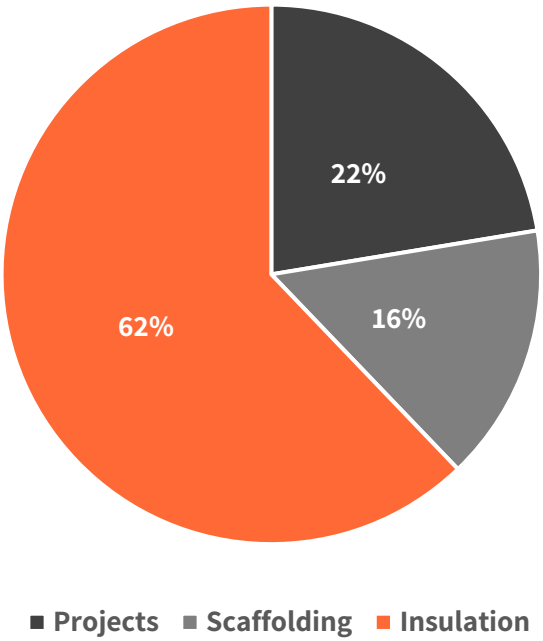
OPERATIONS AND MANAGEMENT OVERVIEW

- Highly experienced management and field service teams ensure operational execution and continuity.
- Integrated manufacturing capabilities, enabling custom fabrication and rapid mobilization for complex projects.
- Strong safety and HSE culture, maintaining compliance and a track record of successful project delivery in high-risk environments.
- Scalable operations offer opportunities for growth, leveraging infrastructure, capabilities, and client relationships.

BUSINESS SALE OVERVIEW

- Project Overlay presents an opportunity for a strategic or financial buyer to acquire 100% of shares and leverage the Company's market leadership for continued revenue and profitability growth.
- Current ownership is seeking a qualified acquirer with the vision and resources to accelerate the Company's growth, expanding operations, partnerships, and market reach.
- Current ownership is committed to remaining actively involved in the business for a mutually agreed transition period, ensuring a smooth handover and knowledge transfer.

Revenue Breakdown
By Service FY2025 Interim



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- The MAXIMA Group, a subsidiary of RWT Capital Corporation has been retained by the company to act as the exclusive financial and corporate advisor. The MAXIMA Group will be the main point of contact for any interested parties.
- Subject to the signing of a confidentiality agreement and an expression of interest, The MAXIMA Group will be offering this unique opportunity to a restricted number of interested parties, at which point further detailed information about the company, its operations, financial performance and next steps in the process will be provided.
- The MAXIMA Group remains available to provide further information and responses to requests for information through this process.

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